

Implement a financial simulation model for a new product proposal and determine a distribution of profits using the provided discrete distributions for the unit cost, demand, and fixed costs. Price is fixed at \$1,000. Simulate this model for 50 trials and a production quantity of 140. What is the average profit?

[Click here to view the discrete distributions.](#)

[Click here to view a sample of 50 simulation trial results.](#)

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(Type integers or decimals. Do not round. Use ascending order.)

Unit Cost	Probability	Lower Limit	Upper Limit	
\$400	0.25	0	.25	\$400
\$600	0.40	.25	.65	\$600
\$700	0.20	.65	.85	\$700
\$800	0.15	.85	1	\$800

Set up a lookup table for the demand.

(Type integers or decimals. Do not round. Use ascending order.)

Demand	Probability	Lower Limit	Upper Limit	
120	0.25	0	.25	120
140	0.55	.25	.8	140
160	0.20	.8	1	160

Set up a lookup table for the fixed costs.

(Type integers or decimals. Do not round. Use ascending order.)

Fixed Costs	Probability	Lower Limit	Upper Limit	
45,000	0.15	0	.15	\$45,000
50,000	0.60	.15	.75	\$50,000
55,000	0.25	.75	1	\$55,000

Suppose a Monte Carlo simulation using these lookup tables generated the 50 trial results in the problem statement. What is the average profit of this simulation?

The average profit is \$

**Discrete Distributions**

Unit Cost	Probability
400	0.25
600	0.40
700	0.20
800	0.15

  

Demand	Probability
120	0.25
140	0.55
160	0.20

  

Fixed Costs	Probability
45,000	0.15
50,000	0.60
55,000	0.25

**Simulation Results**

-\$14,000	\$26,000	-\$22,000	\$6,000	\$24,000
\$6,000	-\$6,000	-\$14,000	-\$21,000	\$6,000
-\$17,000	\$26,000	\$11,000	\$24,000	-\$6,000
\$6,000	-\$6,000	-\$16,000	\$6,000	-\$27,000
-\$1,000	-\$5,000	-\$23,000	\$7,000	\$26,000
\$7,000	\$6,000	-\$22,000	\$6,000	-\$14,000
\$6,000	\$24,000	-\$14,000	\$7,000	-\$27,000
-\$22,000	-\$27,000	-\$16,000	\$6,000	\$6,000
-\$23,000	-\$6,000	\$4,000	-\$41,000	-\$25,000
-\$13,000	\$24,000	-\$13,000	\$7,000	-\$6,000

# Financial Simulation Model For Education

**Lingjun Ying**



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## **Table of Contents Financial Simulation Model For Education**

1. Understanding the eBook Financial Simulation Model For Education
  - The Rise of Digital Reading Financial Simulation Model For Education
  - Advantages of eBooks Over Traditional Books
2. Identifying Financial Simulation Model For Education
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Financial Simulation Model For Education
  - User-Friendly Interface
4. Exploring eBook Recommendations from Financial Simulation Model For Education
  - Personalized Recommendations
  - Financial Simulation Model For Education User Reviews and Ratings
  - Financial Simulation Model For Education and Bestseller Lists
5. Accessing Financial Simulation Model For Education Free and Paid eBooks
  - Financial Simulation Model For Education Public Domain eBooks
  - Financial Simulation Model For Education eBook Subscription Services
  - Financial Simulation Model For Education Budget-Friendly Options

6. Navigating Financial Simulation Model For Education eBook Formats
  - ePub, PDF, MOBI, and More
  - Financial Simulation Model For Education Compatibility with Devices
  - Financial Simulation Model For Education Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Financial Simulation Model For Education
  - Highlighting and Note-Taking Financial Simulation Model For Education
  - Interactive Elements Financial Simulation Model For Education
8. Staying Engaged with Financial Simulation Model For Education
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Financial Simulation Model For Education
9. Balancing eBooks and Physical Books Financial Simulation Model For Education
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Financial Simulation Model For Education
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Financial Simulation Model For Education
  - Setting Reading Goals Financial Simulation Model For Education
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Financial Simulation Model For Education
  - Fact-Checking eBook Content of Financial Simulation Model For Education
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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