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# Basic Financial Statement Analysis (It's not as scary as you think!)

A Peer-Reviewed Publication  
Written by Kathryn Franzone, MAFM

## Abstract

Nothing can strike fear into the hearts of non-financial managers like the term "Financial Statements." However, in order to run a successful business, it is essential to know how to read and interpret your practice's financial statements. These documents contain valuable information about the financial position and financial health of your business. With a little background knowledge and some simple calculations, you can be on your way to a better understanding of this valuable information.

This course will show you what a balance sheet and income statement look like. It will help you to recognize the various accounts listed on the statements and explain how to use that information to gain an understanding of the practice's financial performance and position.

## Educational Objectives:

At the conclusion of this educational activity participants will be able to:

1. Identify a balance sheet and income statement.
2. Analyze information obtained from financial statements using basic financial ratios.
3. Implement financial evaluations in the dental practice.

## Author Profile

Kathryn Franzone, MAFM, is a graduate of Keller Graduate School of Management. She has worked in the accounting field for ten years. Kathryn can be reached at [kathryn.franzone@gmail.com](mailto:kathryn.franzone@gmail.com).

## Author Disclosure

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**Analysis of Financial Statements** Pamela P. Peterson, Frank J. Fabozzi, 1999-05-15. Financial statements capture and report on four key business activities: planning, financing, investing, and operating activities. To intelligently understand, analyze, and interpret financial statements, you must look for the right information, know where to locate it, and then act swiftly on the findings. Analysis of Financial Statements provides the essential concepts and tools needed by analysts who make decisions on the basis of information found in financial statements. This book offers a comprehensive approach to understanding financial statements from sources of financial information and the three basic types of statements to the various measures that common stock and equity analysts can use to assess a company. Analysis of Financial Statements also includes examples of real-world applications from

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*International Financial Statement Analysis* Thomas R. Robinson, Elaine Henry, Wendy L. Pirie, Michael A. Broihahn, 2012-04-04 Up-to-date information on using financial statement analysis to successfully assess company performance from the seasoned experts at the CFA Institute. Designed to help investment professionals and students effectively evaluate financial statements in today's international and volatile markets amid an uncertain global economic climate. *International Financial Statement Analysis* Second Edition compiles unparalleled wisdom from the CFA in one comprehensive volume. Written by a distinguished team of authors and experienced

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**Ratio Analysis of Financial Statements** Alexander Wall, Raymond William Duning,1928

**Financial Statement Analysis** Charles H. Gibson,1998 Gibson does not oversimplify financial statements Rather it involves readers with the material by using real world examples with emphasis on the analysis and interpretation of the end result of financial reporting financial statements

*Financial Statement Analysis* Martin S. Fridson,1991-03-19 The author takes you step by step through the basic financial statements including balance sheets income statements and cash flow

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