Data Mining Final Exam 2024 Questions with 100% correct Answers

In a data set with 22 variables, if 13% of the values, randomly spread across observations, are missing (blank), what is the probable percent of complete and usable observations?

4.67

$(1 - 0.13)22 = 0.0467$ or 4.67%.

In a data set with 20 variables, if 8% of the values, randomly spread across observations, are missing (blank), what is the probable percent of complete and usable observations?

$(1 - 0.08)20 = 0.1887$ or 18.87%.

When performing an analysis, one technique is called RFM. Which of the following is not reflective of RFM?

Relevancy;

RFM is the acronym for recency, frequency, and monetary.

Mark wants to have a better understanding of his client base at the credit union. To do so, he is running a report to show loan amount approval with corresponding credit scores. He realized the data set is quite large and wants to create categories by grouping. To do this, he needs to do all the following except

Remove 20% of the data to create a training set;

Binning is taking the entire data set, identifying the value to be binned into smaller groups, ensuring no data overlapping, and labeling the bin accordingly.

Data Mining Exam Questions With Answers

Kara Sealock,Cydnee Seneviratne

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