

# MEASURES OF CENTRAL TENDENCY

What is a statistical average?  
Average is a single value that is typical or representative for a given group.

What are other names of average?  
Average indicates the location or general position of the data. It is some where in the middle of the group, so it is also called a measure of location or measure of position.

What are the three measures of central tendency?  
1. Arithmetic Mean  
2. Median  
3. Mode

What is the arithmetic mean?  
The arithmetic mean is the sum of all the observations divided by the number of observations.

What is the median?  
The median is the middle value of the data when arranged in ascending or descending order.

What is the mode?  
The mode is the value that appears most frequently in the data.

What is the difference between mean, median and mode?

When to use which measure?  
Mean is used for quantitative data. Median is used for qualitative data. Mode is used for categorical data.

# Business Mathematical Statistics Solution B Com Part1

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**Business Mathematical Statistics Solution B Com Part1:**

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