

EARNED VALUE ANALYSIS

in Project Management

Monitoring and measuring the project's cost, schedule, and work performed against the project management plan at any given point in time, forecasting the project's completion date and final cost, and analyzing variances in the schedule and budget as the project proceeds.

Earned Value Management

KEY PARAMETERS

BUDGET AT COMPLETION

BAC | No formula
Total budget for the project

EARNED VALUE

EV | $EV = BAC \times \text{Actual \% complete}$
Value of work completed by a given point in time compared to authorized budgeted amount assigned to work component.

ACTUAL COST

AC | No formula
Actual cost of completing the work component by a given point in time.

PLANNED VALUE

PV | $PV = BAC \times \text{Planned \% complete}$
Approved budget assigned to schedule activity or WBS component to be completed by a given point in time.

Project Management Using Earned Value Case Study Solution 2

Joacim Rocklöv



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The following table describes the typical setup using the complete Quanser solution. It is assumed that the ROTPEN is being used along with an SRV02, UPM and Q8 ... SRV02 Gyroscope User Manual The Quanser SRV02 and gyroscope system provides a great platform to study gyroscope properties along with control experiments that resemble real-life ... Rotary Servo Base Unit The Rotary Servo Base Unit is the fundamental element of the Quanser Rotary Control family. It is ideally suited to introduce basic control concepts and ... Control Systems Lab Solutions Quansers lab equipment for control systems are precise, robust, open architecture solutions for a wide range of teaching and research applications.