

14

Section 2

SECTION ONE *Big Business and Labor*

A. Terms and Names Write the letter of the term or name that matches the description.

- | | | |
|------------------------------------|-------------------------|---------------------------------|
| a. trust | e. holding company | i. Eugene V. Debs |
| b. Mary Eliza Jones | f. Social Darwinism | j. Sherman Antitrust Act |
| c. monopoly | g. Andrew Carnegie | k. American Federation of Labor |
| d. Industrial Workers of the World | h. vertical integration | |

- _____ 1. formed the American Railway Union
- _____ 2. process by which a company buys out all of its suppliers
- _____ 3. millionaire tycoon who made his riches in the steel industry
- _____ 4. focused on collective bargaining and used strikes as a major tactic
- _____ 5. made it illegal for corporations to interfere with free interstate or international trade
- _____ 6. a corporation that does nothing but buy out the stock of other companies
- _____ 7. supporter of the Great Strike of 1877 and organizer of the United Mine Workers of America
- _____ 8. organized in Chicago, 1905, by a group of radical unionists and socialists
- _____ 9. theory that justified the efforts of millionaires and discouraged government interference in big business
- _____ 10. a corporation made up of many companies that receive certificates entitling them to dividends on profits earned
- _____ 11. a market in which one company has complete control over an industry's production, quality, wages paid, and prices charged

B. Extended Response Briefly answer the following question on the back of this page.

What appears to have been the chief goal of big business during the late 1800s, and why did the government begin making efforts to prevent big business from achieving this goal?

Chapter 14 Section 3 Big Business Labor Answer Key

Léo Pomar



Chapter 14 Section 3 Big Business Labor Answer Key:

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