

NATIONAL REAL ESTATE EXAM PRACTICE TEST Questions with accurate answers, Graded A

In most cases, broker compensation, as a percentage of home price, falls somewhere between: - ✓✓5-7%

A Christian organization owns a fourplex. It wants to rent to only Christian tenants. Under the federal Fair Housing Act, is this legal? - ✓✓Yes. Religious organizations which rent to tenants for residential purposes are exempt from the Fair Housing Act

What happens to trade fixtures after a business moves out of a leased property? - ✓✓The tenant removes their trade fixtures and takes them upon moving out.

Suppose that a borrower has a gross monthly income of \$3,000 and wants to qualify for a conforming loan (total debt service ratio of 36%) with a monthly PITI payment of \$800. What is the maximum amount of additional long-term obligations this borrower may have after PITI? - ✓✓\$280

A square bedroom measures 10 feet by 10 feet. What is the area of the room? - ✓✓100 square feet

Which of these is an economic characteristic that makes land a distinctive commodity?* - ✓✓situs

In a fixed-rate mortgage that is fully amortized, the total amount of interest to be paid is: - ✓✓predetermined

Which is exempt from the federal Fair Housing Act? - ✓✓renting a room in a house occupied by the owner

Real Estate Test Questions And Answers

JA Banks



Real Estate Test Questions And Answers:

Reviewing **Real Estate Test Questions And Answers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Real Estate Test Questions And Answers**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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