

# Introduction to Business Analysis & Valuation



Palepu, Bernard, & Healy

# Palepu Business Analysis

**Krishna G. Palepu, Paul M. Healy, Erik  
Peek**



## **Palepu Business Analysis:**

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Practical Financial Economics Austin Murphy, 2003-11-30 The recent stock market bubble of the late 1990s and subsequent crash has made people more aware of the need to conduct practical financial analysis Practical financial economics i e the application of financial theory to practical financial analysis is explained here with respect to a number of different topics with a focus on valuation Largely normative instead of being theoretical empirical or descriptive as most academic work seems to be yet solidly grounded in theory instead of being ad hoc as much purely practitioner work seems to be this book represents a collection of articles that are designed to have useful implications for both practitioners and academics Much of the book is focused on the concept of practical valuation of assets such as individual stocks the stock market and foreign currencies At least partially because one of the most important financial theories the theory of efficient markets makes practical valuation analysis virtually useless by assuming the intrinsic value of any asset is determined by its market price the subject of practical valuation has been largely neglected in academic research However the efficient markets theory itself being based on a general assumption that investors properly value securities by their trading requires the very practical valuation that a belief in market efficiency makes useless Within this

context it is not surprising that individual stocks such as Enron's and the entire stock market itself can be effectively mispriced as this book shows

**Introduction to Business Analysis & Valuation** Krishna G. Palepu, Victor Lewis Bernard, Paul M. Healy, 1997 This casebook supplies approximately six full sized cases based on real world applications appropriate for all professionals who work with financial statement analysis The text thoroughly discusses a series of analysis techniques such as business strategy analysis accounting analysis financial analysis and prospective analysis

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**Current Cases in Comparative Business Analysis**, 2003 **Harvard Business School Bulletin**, 2002

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