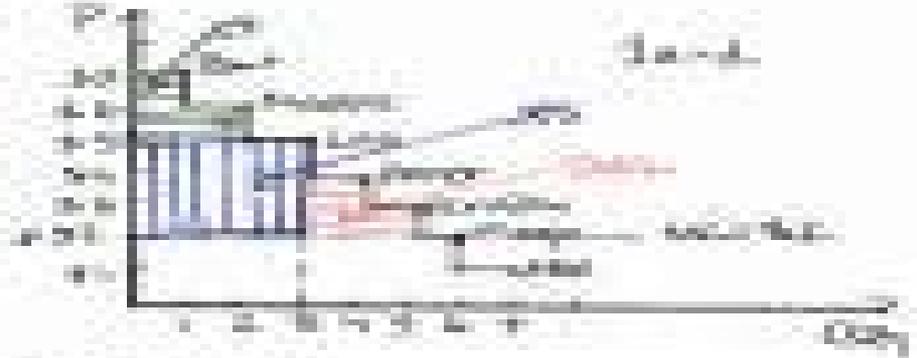


**Applied Mathematics (Problem 2)**

**Problem Statement:** An oil refinery has a daily production level of 100,000 barrels of refined products.

1000



1. Analyze the data and provide a solution.

Day	1	2	3	4	5	6	7
Crude Oil	80	85	90	95	100	100	100
Gasoline	60	65	70	75	80	80	80
Kerosene	40	45	50	55	60	60	60

- 1. Analyze the data and provide a solution.
- 2. Determine the production level for each product over the 7-day period.
- 3. Calculate the total production of refined products over the 7-day period.
- 4. Determine the loss of refined products over the 7-day period.
- 5. Calculate the percentage of refined products lost over the 7-day period.
- 6. Determine the average production level for each product over the 7-day period.
- 7. Calculate the total production of refined products over the 7-day period.
- 8. Determine the loss of refined products over the 7-day period.
- 9. Calculate the percentage of refined products lost over the 7-day period.
- 10. Determine the average production level for each product over the 7-day period.

# Answers To Microeconomics Problems Goolsbee

**Arturo Cuomo**



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