

Notes:
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Unit 10: Macroeconomic Developments

Activity 10.1: Inflation, Output, and Unemployment: Part 1: Commercial Banking Program

Refer to the text on p. 100 of the 10th ed. of the text and determine the Central Bank's and the Commercial Bank's commercial banking plans under the following conditions to answer the following questions:

1. Initial: 100% reserves in the program bank in the initial situation

Answer:

2. Reduce the amount of the government bond that the bank holds

Answer:

3. How high are the bank's reserves in the initial situation?

Answer:

4. How high are the changes in the bank's and the central bank's reserves in the initial situation?

Answer:

5. Answer the following questions, describe the process of the bank's operations.

6. How high are the reserves?

Answer:

7. Reduce the amount of the bank's reserves

Answer:

8. Answer the following questions, describe the process of the bank's operations.

9. Reduce the amount of the bank's reserves

Answer:

Answers To Guided Activity 9 3

BM King



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