# Mineral Economics

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Economic importance of the mineral industry
Mining economy,
Risky nature of the mining industry,
Demand and Supply,
Elasticity of Demand,
National mineral policy.

- In a general sense, **economics** is the study of production, distribution, and consumption and can be divided into two broad areas of study: macroeconomics and microeconomics. **Macroeconomics** deals with aggregate economic quantities, such as national output and national income. Macroeconomics has its roots in **microeconomics**, which deals with markets and decision making of individual economic units, including consumers and businesses. Microeconomics is a logical starting point for the study of economics.

## Introduction

**India produces as many as 95 minerals, which includes 4 fuel, 10 metallic, 23 non-metallic, 3 atomic and 55 minor minerals (including building and other materials**

# An Introduction To Mineral Economics

R Barnett

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