

Chapter 26 Test Bank - Static

Student: _____

Multiple Choice Questions

1. _____ are the dominant form of investing in securities markets for most individuals, but _____ have enjoyed a far greater growth rate in the last decade.
- A. Hedge Funds; hedge funds
 - B. Mutual funds; hedge funds
 - C. Hedge Funds; mutual funds
 - D. Mutual funds; mutual funds
 - E. None of the options are correct.
2. Like mutual funds, hedge funds
- A. allow private investors to pool assets to be managed by a fund manager.
 - B. are commonly organized as private partnerships.
 - C. are subject to extensive SEC regulations.
 - D. are typically only open to wealthy or institutional investors.
 - E. are commonly organized as private partnerships and are typically only open to wealthy or institutional investors.
3. Unlike mutual funds, hedge funds
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4. Alpha-seeking hedge funds typically _____ relative mispricing of specific securities and _____ broad market exposure.
- A. bet on; bet on
 - B. hedge; hedge
 - C. hedge; bet on
 - D. bet on; hedge
 - E. None of the options are correct.
5. Hedge funds _____ engage in market timing _____ take extensive derivative positions.
- A. cannot; and cannot
 - B. cannot; but can
 - C. can; and can
 - D. can; but cannot
 - E. None of the options are correct.
6. The risk profile of hedge funds _____, making performance evaluation _____.
- A. can shift rapidly and substantially; challenging
 - B. can shift rapidly and substantially; straightforward
 - C. is stable; challenging
 - D. is stable; straightforward
 - E. None of the options are correct.

Chapter 26 Test Answers Sound

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