

CPCM Study Guide

Trademark - correct answer word, name, symbol, or device that is used with goods to indicate the source of the goods and to distinguish from the goods of others.

constructive acceleration - correct answer requirement that a contractor complete its work by a date earlier than one that would reflect the time extensions to which it's entitled because of an excusable delay.

price analysis - correct answer process of examining & evaluating a price without the evaluation of the separate cost elements and proposed profit of the offeror- normally FFP

deductive change - correct answer change resulting in the reduction in contract price because of a net reduction in the contractor's work

information processing services organization (IPSO) - correct answer discrete set of personnel, it, and support equipment with the primary function of providing services to more than one agency on a reimbursable basis

consignee - correct answer person, group of persons, or organization receiving supplies/services that is named on the bill of landing.

abstract of title - correct answer a condensed history of the title to property based on past records

current year dollars - correct answer level of cost, with inflation, in the year that actual cost will be incurred

international commercial terms (INCOTERMS) - correct answer clarifies destination, risk & liability, point of title transfer, and cost inclusions. Enables parties contracting for the purchase of sale of goods internationally to simply and concisely allocate their responsibility for transportation, custom fees, documentation requirements, risk of loss or damage, and insurance

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