

Arab Academy for Science, Technology and Maritime Transport

Graduate School of Business

DBA program

Econometrics Project

The given Excel sheet that represent the hourly wages of 523 workers in three sectors (industry, Service and agriculture) for five different zones as well as the education (in years), Experience (in years), age (in years) and the gender of each worker

Answer the following questions

1. Construct the following regression model:
Using the scatter diagram to construct the following model

Wages = f (education, Experience, Age, Sector, Gender)

Then perform the required transformation on SPSS.

2. Using SPSS to estimate the model and explain, write the equation and explain it
3. Find the following and explain the meaning:
 - a. The multiple correlation coefficient
 - b. The coefficient of determination and the adjusted one
 - c. The standard error of the estimate
4. Using ANOVA test the significance of the model as a whole
5. Using the T test to test the significance of the independent variables, then remove the insignificant variables and then estimate the model again.
6. Then answer question 1 to 3 for the new model
7. For the last model check for the following econometrical problem
 - a. Multicollinearity (using all method)
 - b. Autocorrelation (using all method)
 - c. Residuals normality (using all method)
 - d. Heteroscedasticity
8. If any of the previous problems exist, try to solve it and then estimate the new model

Econometrics Final Exam And Solutions

Anthony S. Fauci



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