

# Economics

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(Introductory Macroeconomics) (Chapter - 6) (Open Economy Macroeconomics)

(Class - XII)

## Answer 15:

The rupee-dollar exchange rate is given as ₹30 in the year 2010. This implies that the price of a good (say, book) is \$1 in USA and ₹30 in India. It is given that prices have doubled in India over 20 years while they have remained fixed in the USA, so the cost of the book will be ₹60 in 2030 and the cost of the book remains the same i.e. \$1 in the USA since the prices are not changing. For these two prices to be equivalent, ₹60 must be worth of \$1. The rupee, therefore, will depreciate.

## Question 16:

If inflation is higher in country A than in Country B, and the exchange rate between the two countries is fixed, what is likely to happen to the trade balance between the two countries?

## Answer 16:

Country A has a higher inflation than country B. Since, the exchange rate is fixed, it is advantageous for country B to export goods to country A. Similarly, it is advantageous for country A to import goods from country B. On the other hand, it would be expensive for country A to export goods to country B. Thus, country A will have trade deficit as it will import more goods as compared to exports, from country B. Country B will import less goods as compared to exports, from country A. Hence, there is a trade surplus in country B.

## Question 17:

Should a current account deficit be a cause for alarm? Explain.

## Answer 17:

Current account deficit is the excess of total imports of goods, services and transfers over total exports of goods, services and transfers. This situation makes a country debtor to the rest of the world. But, this cannot be always treated as a cause for alarm because countries might be running in deficits (current account) to increase productivity and exports in future. Also, more investment will help in building capital stock, which in future will lead to rise in output.

## Question 18:

Suppose  $C = 100 + 0.75Y$ ,  $D, I = -500$ ,  $G = 750$ , taxes are 20 per-cent of income,  $X = 150$ ,  $M = 100 + 0.2Y$ . Calculate equilibrium income, the budget deficit or surplus and the trade deficit or surplus.

## Answer 18:

$$C = 100 + 0.75Y, \quad I = 500, \quad G = 750,$$

$$X = 150, \quad M = 100 + 0.2Y$$

$$\text{Equilibrium income (Y)} = C + c(Y - T) + I + G + X - M - mY$$

$$\Rightarrow Y = 100 + .75 \left( Y - \frac{20}{100} Y \right) + 500 + 750 + 150 - 100 - 0.2Y$$

$$\Rightarrow Y = 1400 + \frac{75}{100} \times \frac{4Y}{5} - 0.2Y \Rightarrow Y = 1400 + \frac{3}{5} Y - 0.2Y \Rightarrow \frac{6Y}{10} = 1400$$

$$\Rightarrow Y = \frac{1400 \times 10}{6} = \frac{7000}{3}$$

Government expenditure = 750

$$\text{Government receipts (taxes)} = \frac{20}{100} \times \frac{7000}{3} = \frac{1400}{3} = 466.6$$

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**J Elliott**



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In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Economics Chapter 6 Answers Pdf Loansonlinetoday**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we will delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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the molar concentration of the solute is sometimes abbreviated by putting square brackets around the chemical formula of  
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web 1 molarity mv mass molar mass x 0 4500 l 0 825 g 141 9579 g mol x 0 0129 m 2 molality 0 825 g 141 9579 g mol 0 00581158 mol 0 00581158 mol 0 4500 kg 0 0129 m 3 mole fraction na 2 hpo 4 0 825 g 141 9579 g mol 0 00581158 mol h 2 o 450 0 g 18 015 g mol 24 97918401 mol

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web apr 7 2014 molarity moles of solute liters of solution 8 4 2 2 a first convert 250 ml to liters 250 1000 0 25 then calculate molarity 5 moles 0 25 liters 20 m 3 c a solution with molarity 2 requires 2 m of n a oh per liter so 4 x 2 8 m 4 a a solution of molarity 1 5 m requires 1 5 mol of na to every litre of solvent

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web answer the correct option is c explanation the molarity of a mixture mmix can be calculated using the following formula  

$$m_{mix} = \frac{m_1 + m_2 + m_3}{V_1 + V_2 + V_3}$$
 1 5 x 480 1 2 x 520 480 520 720 624 1000 1 344 m q5 with increase in temperature which of these changes a molality b fraction of solute present in water

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