

1-2 Stock Market Data

Exercises

1. Use the trading data for Friday, October 20 and Friday, October 27 to answer the questions.

Discovery Inc.	
October 20	
Last	\$38.50
Trade Time	4:00 P.M. ET
Chg	\$1.56
Open	\$37.22
52-week High	\$76.19
52-week Low	\$22.78
Sales in 100s	19,700
High	\$40.10
Low	\$36.77

Discovery Inc.	
October 27	
Last	\$42.00
Trade Time	4:00 P.M. ET
Chg	\$1.50
Open	\$42.50
52-week High	\$76.19
52-week Low	\$22.78
Sales in 100s	23,600
High	\$42.50
Low	\$42.00

- What was the difference between the high and the low prices on October 20?
High - Low = Difference
 $\$40.10 - \$36.77 = \$ \underline{\hspace{2cm}}$
- On October 27, what was the actual volume of Discovery Inc. shares posted?
Write the volume in numerals.
Volume = $23,600 \times 100 = \underline{\hspace{2cm}}$
- At what price did Discovery Inc. close on October 19?
Closing price October 19 = Last - Chg =
 $\$38.50 - \$1.56 = \$ \underline{\hspace{2cm}}$
- Use the October 19 closing price from above and the October 20 opening price to find the difference in prices as a percent increase. Round to the nearest hundredth percent.
Percent increase = $((\text{open} - \text{close}) / \text{Close}) \times 100 =$
 $((\$37.22 - \$36.94) / \$36.94) = 0.00757 \times 100 = \underline{\hspace{2cm}}\%$
- On October 21, Discovery Inc. announced that they would close one of their manufacturing plants. This resulted in a drop in their stock price. It closed at \$32. Express the net change from October 20 to October 21 as a percent, rounded to the nearest tenth of a percent.
Net change as percent: $(\text{Oct 21 closing price} - \text{Oct 20 closing price}) / \text{Oct 20 closing price} =$
 $((\$32 - \$38.50) / \$38.50) = -0.1688 \times 100 = \underline{\hspace{2cm}}\%$
- On October 28, Discovery Inc. announced that they would not be closing the plant. This news caused the price of their stock to rise. It closed at \$48.20. Express the net change from October 27 to October 28 as a percent, rounded to the nearest tenth of a percent.
Net change as percent: $(\text{Oct 28 closing price} - \text{Oct 27 closing price}) / \text{Oct 27 closing price} =$
 $((\$48.20 - \$42.00) / \$42.00) = 0.1476 \times 100 = \underline{\hspace{2cm}}\%$
- Explain why the 52-week high and 52-week low numbers are the same in both charts.
It is the same because the prices during the week did not increase to an amount greater than the 52-week high and did not decrease to an amount lower than the 52-week low.
- Examine the closing price of Discovery Inc. on October 27. One year earlier, one share closed at 30% higher than that amount. What was the closing price one year earlier?
Closing price one year later = Oct 27 closing price $\times 1.30$
 $\$42 \times 1.30 = \$ \underline{\hspace{2cm}}$

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