

QUESTION 1

The Characteristics of Exchange Rates

1. In the following exchange rates, which one is not appreciated?

- a) Japanese yen
- b) British pound
- c) Indian rupee
- d) Australian dollar

2. The British government is introducing the new value of the pound. What has happened the day after the official launch of the £100 note in the new currency? The new official quote of the £100 is

- a) 100
- b) 100.00
- c) 100.000
- d) 100.0000

3. Suppose that the British had decided to issue a note for 100.0000. The new note will still be the official representative equivalent of

- a) 100
- b) 1000
- c) 10000
- d) 100000

4. The British have decided to issue a note for 100.0000. There is appreciation in a number of the other major currencies.

- a) 100
- b) 100.0000
- c) 100.000000
- d) 100.00000000

5. In the following dollar exchange rates, the Japanese yen for 100 is the most appreciated.

- a) 100
- b) 100.0000
- c) 100.000000
- d) 100.00000000

6. In the new exchange rates for 100 dollars for 1000, the most appreciated is the

- a) yen
- b) pound
- c) dollar
- d) franc

7. In the 100 dollar exchange rates, the Japanese yen for 1000, the most appreciated is the

- a) yen
- b) pound
- c) dollar
- d) franc

Multinational Financial Management Shapiro Solutions

Chapter 4

Ahmed Riahi-Belkaoui



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Multinational Financial Management Alan C. Shapiro, Paul Hanouna, 2019-12-12 The eleventh edition of *Multinational Financial Management* is a comprehensive survey of the essential areas of the international financial market environment including foreign exchange and derivative markets risk management and international capital markets and portfolio investment Designed for upper level undergraduate and masters level courses in international finance and management this textbook offers readers a conceptual framework for analyzing key financial decisions of multinational firms The authors both explain and simplify multinational financial management by illustrating how its basic principles share the same foundation as domestic corporate finance Assuming no prior knowledge of international economics or finance this substantially revised new edition builds upon the fundamental principles of domestic financial management to examine the unique dimensions of international finance Readers are presented with a solid theoretical knowledgebase for examining decision problems as well as practical analytical techniques that clarify the often ambiguous guidelines used by international financial executives All the traditional areas of corporate finance are explored from the perspective of a multinational corporation focusing on elements rarely encountered in domestic finance such as multiple currencies segmented capital markets and political risks of nationalization or expropriation

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International Accounting M. Zafar Iqbal, 2002 This text contains current and relevant information about the global marketplace free from regional and cultural bias Written by authors with multinational and multicultural backgrounds this text is free of cultural bias and therefore provides complete coverage of every issue from every viewpoint

International Financial and Managerial Accounting Ahmed Riahi-Belkaoui, 2002 There are linkages ramifications conditions and demands made by the global economy on domestic as well as multinational firms and executives must be aware of all of them One way is through the medium of accounting information and the special way it reflects the realities of international business Providing this crucial information is the task of accounting executives and their staffs worldwide Dr Riahi Belkaoui sees it as a distinctly new type of information that applies to external and international users of all kinds operating in different nations and cultures He identifies the various issues and problems that are most critical to the efficient management of multinational firms provides practical solutions to international accounting problems and with his focus on normative as well as descriptive solutions helps confer on international accounting the status of a legitimate multidisciplinary inquiry Dr Riahi Belkaoui begins by outlining

environmental factors in the global economy and their affect on the definition dimensions and conduct of international accounting He deals next with the international issues of taxation philosophies types systems treaties havens and other relevant matters before moving to the problems of determining and estimating exchange rates and the management of economic exposure He elaborates on this in Chapter 4 with discussions of international arbitrage then moves to the problems facing multinational firms when they decide on a choice of organizational structure and attempt to evaluate decisional performance Chapter 6 addresses the use and misuse of accounting information for various purposes Chapter 7 the specifics of capital budgeting He then looks at the accounting and tax issues involved in the determination of transfer prices by multinational firms and next at the accounting treatments associated with foreign currency translation transactions and futures contracts Chapter 10 concludes the book with an examination of the various asset valuation and income determination models available for dealing with international inflation *Subject Guide to Books in Print* ,1997

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