

Chapter 3 Study Guide Business in the Global Economy

Part 1 Yes or No

Directions Indicate your answer to each of the following questions by placing a check mark on the line under *yes* or *no* at the right.

	Yes	No
1. Is foreign debt the amount of money that other countries owe the United States?	_____	_____
2. If a country imports more than it exports, does it have a trade deficit?	_____	_____
3. Does supply and demand affect the exchange rate?	_____	_____
4. Does a country's infrastructure refer to its climate and natural resources?	_____	_____
5. Are tariffs on certain goods used to restrict free trade?	_____	_____
6. Is the North American Free Trade Agreement (NAFTA) an agreement created by the United States, Mexico, and Japan?	_____	_____
7. Does licensing have a low financial investment and a high potential financial return?	_____	_____
8. Are franchise agreements popular with fast-food companies such as McDonald's, Wendy's, and Burger King?	_____	_____

Part 2 Completion

Directions In the Answers column, write the word or words needed to complete each sentence.

	Answers
9. The primary effects on a country's level of economic development are its literacy level, agricultural dependency, and (?).	9. _____
10. Making, buying, and selling goods and services within a country is referred to as (?).	10. _____
11. When a country can produce a particular good or service at a lower cost than other countries, a(n) (?) exists.	11. _____
12. The (?) is the value of currency in one country compared with the value of currency in another.	12. _____
13. Trade barriers can include (?), tariffs, and embargoes.	13. _____
14. An agreement between two or more companies to work together on a business project is called a(n) (?).	14. _____
15. A(n) (?) is also known as an economic community.	15. _____

Chapter 3 Study Guide Business In The Global Economy Answers

A Loxley



Chapter 3 Study Guide Business In The Global Economy Answers:

Unveiling the Magic of Words: A Review of "**Chapter 3 Study Guide Business In The Global Economy Answers**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Chapter 3 Study Guide Business In The Global Economy Answers**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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